

Community Foundation of St. Clair County
Mission Related Investments: Frequently Asked Questions

1. How are Mission Investments different from Grants?
 - a. Grants are financial gifts made to another organization to advance their work. The money is not repayable. A grant's only purpose is to improve the community.
 - b. A Mission Related Investment is fully repayable back to the Foundation, with some kind of low or market-rate interest charged on the loan.
 - c. Mission Related Investments seek a return of the money loaned, plus a small profit, and an impact on the local community.

2. What part of the Foundation's "mission" do these investments address?
 - a. The Foundation's #1 strategic priority is "Community & Economic Prosperity"; so generally a Mission Related Investment will address that priority area.

3. Where does the funding come from?
 - a. Funding for these investments come from the Foundation's main investment pool which had a balance of just over \$45 million on 3-31-2017.

4. Does this change the Foundation's annual grant budgets?
 - a. No. Mission Related Investments are an add-on to the Foundation's annual grantmaking budgets. Mission Related Investments are an excellent complement to the Foundation's grantmaking efforts.

5. What other kinds of investments does the foundation make?
 - a. The Foundation has a well-diversified investment portfolio with an emphasis on exchange traded funds and mutual funds.

6. How much money does the Foundation have available for Mission Investments?
 - a. The Foundation's policy on Mission Related Investments allows up to 5% of the main pool assets to be allocated towards Mission Related Investments

7. Where will the Foundation consider making Mission Investments?
 - a. Anywhere within the Blue Water Region.